



B E S S O L I M I T E D

Date: 2nd July 2012

TO WHOM IT MAY CONCERN

CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT	Extra 330 SC Registration G-IIHI (MTOM 870kgs) has declared a maximum of Nil Passenger to be carried and is engaged in uses as required by the insured
IN THE NAME(S) OF	Mark Jefferies and/or John Jefferies and/or Yak UK Ltd and/or Abarth for their respective rights and interests
IS INSURED BY	Aviabel SA
POLICY NO.	TA076034B
PERIOD OF INSURANCE	From 2 nd July 2012 to 1 st July 2013 both days inclusive

Against all risks in flight or on the ground anywhere within Albania, Andorra, Armenia, Austria, Azerbaijan (excluding Nagorno-Karabakh), Belarus, Belgium, Bulgaria, Channel Islands, Croatia, Czech Republic, Denmark, Egypt, Estonia, Faroe Islands, Finland, France, Georgia, Germany, Gibraltar, Greece, Hungary, Iceland, Ireland, Islands within the Adriatic, Aegean, Black, Ionian and Mediterranean Sea's, Isle of Man, Israel, Italy, Latvia, Lebanon, Libya, Liechtenstein, Lithuania, Luxembourg, Macedonia, Moldova, Monaco, Montenegro, Morocco, Netherlands, Norway, Poland, Portugal (including the Azores and Madeira), Romania, Russia (West of 60 degrees East excluding Checheno/Ingushskaya), Serbia (excluding Kosovo), San Marino, Slovakia, Slovenia, Spain (including the Canary Islands), Sweden, Switzerland, Tunisia, Turkey, Ukraine, United Kingdom, Vatican City and transit airspace between these countries, principalities and territories.

However, coverage is granted for the over flight of any excluded territory, Algeria and Bosnia-Herzegovina where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations.
In addition to those countries listed above coverage is excluded for any flight into any country where such operation of aircraft is in breach of United Nations

AVIATION DIVISION
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Broker at **LLOYDS**

AUTHORISED AND REGULATED BY THE FINANCIAL SERVICES AUTHORITY, FSA FIRM REFERENCE NO. 309159
REGISTERED IN ENGLAND NUMBER 00910690



and coverage includes THIRD PARTY LIABILITY up to the following limit of Indemnity

THIRD PARTY LIABILITY

GBP2,000,000 any one accident/unlimited in all during the Policy Period

War Liability

GBP2,000,000 any one accident and in the aggregate subject to AVN52E.

Crown/M.O.D. Indemnity GBP 7,500,000 any one accident/unlimited in all during the policy period

It is hereby declared and agreed that notwithstanding anything contained in this Policy or in any memorandum or schedule attaching to or forming part of the Policy, this Policy covers all sums within the total sum insured which the assured shall become liable to pay under an undertaking to the Crown a copy of which undertaking is set out at the foot hereof.

The amounts of insurance stated herein are in accordance with the minimum insurance cover requirements of Article 7 of Regulation (EC) 785/2004 based on:

- (a) The rates of exchange applicable to Special Drawings Rights at inception of the insurance.
- (b) Third Party War, Terrorism and Allied Perils being insured on an aggregate basis as above, as permissible in accordance with Article 7.1 of EC Regulation 785/2004.

Subject to Policy coverage terms, conditions, limitations and exclusions.

For and on behalf of
Besso Limited


Director
(Aviation Division)